

Framework Agreement for Financial Management Consultants (National) (FA 100128)

[Express Interest](#)

Date Published: 15-Apr-2026 Deadline of Submitting EOI: 28-Apr-2026 11:59 PM Manila local time

TIP If interested in this Framework Agreement, click the "Express Interest" button to get started.

[Profile](#) [Terms of Reference](#)

Selection Profile

Consultant Type	Individual	Consultant Source	National
Selection Title	Framework Agreement for Financial Management Consultants (National)		
Framework Type	Framework Agreement	Effectivity Start Date	11-Dec-2023
Open to non-Member Countries	<input type="radio"/> Yes <input checked="" type="radio"/> No	Effectivity End Date	03-Dec-2028
		Duration	59.7 Months

Additional Information

Description of Framework Agreement To support staff and teams across the organization, the Public Financial Management Division (PFFM) of the Procurement, Portfolio, and Financial Management Department (PPFD) seek the services of qualified individual consultants to provide Financial Management related services and conduct Financial Due Diligence (FDD) through out the ADB project cycle. This includes but is not limited to (i) conducting robust FDD during project processing; (ii) monitoring FM strengthening actions during implementation; and (iii) assessing performance of FM during project completion. The Framework Agreement is effective until 03 December 2028 and is managed by PFFM.

The Financial Management services will be provided by the consultant to ADB or to its borrowers, and include conducting FM assessments, analyzing and presenting results in stipulated reports, conducting research and holding meetings/interviews with government counterparts. The consultants should familiarize themselves with ADB's financial management guidelines, technical guidance notes and requirements. Information available in ADB's FM page at: Financial Management | Asian Development Bank (adb.org). The consultants must be up to date with their country's current public financial management systems, energy sector knowledge - law, regulation, prevailing practices, etc. and ongoing initiatives by other bilateral and multi-lateral organizations.

The consultant will have proven experience and knowledge of their country's public financial management systems and specific financial management work experience in one or more sectors where ADB operates. The consultant will work closely with Financial Management staff of ADB and the Project Team Leader to deliver quality products and services.

Estimated number of Consultants to be Empaneled	30
Estimated Number of Call-offs	More than 20
Estimated value range of each Call-Off (in USD)	10,000
Estimated duration of each Call-Off	3 MONTH
Possibility of contract extension	In general, ADB consulting contracts may be extended to a reasonable degree when doing so is justified within ADB's core procurement principles. Any extensions are subject to operational needs, consultant performance, and continued availability of funds.

Specific considerations for this assignment, if any, are discussed here: Timing and duration of assignments will be discussed with the consultant.

Country of assignment Armenia; Azerbaijan; Bangladesh; Bhutan; Cambodia; China; Cook Islands; Fiji; Georgia; Hong Kong, China; India; Indonesia; Kazakhstan; Kiribati; Korea, Republic of; Kyrgyz Republic; Lao People's Democratic Republic; Malaysia; Maldives; Marshall Islands; Micronesia, Federated States of; Mongolia; Nauru; Nepal; Pakistan; Palau; Papua New Guinea; Philippines; Samoa; Solomon Islands; Sri Lanka; Tajikistan; Thailand; Timor-Leste; Tonga; Turkmenistan; Tuvalu; Uzbekistan; Vanuatu; Viet Nam

Country of eligibility for national consultants Same as country of assignment

Individuals of ADB member countries who have appropriate authorization to legally reside and work in the country of the assignment but do not hold the nationality of that country may also be considered as national consultants.

Other information Consultants are required to have proven experience in their country's public financial management systems. Demonstrated experience in working with the country's government entities, state-owned experience will be beneficial.

Contact Information

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CSRN Additional Information / Attachments

Title	Type	Description	Category	Last Updated By	Last Updated	Update	Delete
No results found.							

Publishing History

Type	Publication Date	Published By	Duration of Advertisement	Deadline	View Remarks
Original	15-Apr-2026	Lynn Christine C. Olano	14 DAYS	28-Apr-2026	

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Profile **Terms of Reference**

Terms of Reference (Individual Consultant)

Expertise Accounting, Auditing, Financial Analysis

Consultant Source National

Expertise Group Accounting, Auditing & Statistics

TOR Keywords Accounting, Auditing, Financial Analysis

Objective and Purpose of the Assignment

The Agreement Establishing the Asian Development Bank (ADB) requires staff to take necessary measures to ensure that the proceeds of any loan made, guaranteed, or participated in by the bank are used only for the purposes for which the loan was granted and with due attention to considerations of economy and efficiency. It also states that staff "should pay due regard to the prospects that the borrower and its guarantor, if any, will be in a position to meet their obligations under the loan contract".

Financial due diligence of sovereign loans is undertaken to ensure that ADB operations comply with this mandate and contribute to the broad objectives of poverty reduction, inclusive economic growth, environmental sustainability, and regional integration and to also fulfill one of the seven operational priorities (OP6 of Strategy 2030) strengthening governance and institutional capacity.

Financial due diligence is guided by ADB's Financial Management policies, staff instructions and guidance notes and plays a critical role during project processing, implementation and completion. It aims to ensure that reasonable assurance is obtained pertaining to (i) adequacy of cost estimates and the financing plan; (ii) sufficiency of financial management (FM) arrangements to implement the project; (iii) project financial viability and sustainability; and (iv) entity's financial sustainability.

To support ADB (i) to conduct robust FDD during project processing; (ii) monitor FM strengthening actions during implementation; and (iii) assess performance of FM during project completion, the Public Financial Management Division (PFFM) of the Procurement, Portfolio, and Financial Management Department (PPFD) intends to empanel financial management consultants through a Framework Agreement. The Framework Agreement will be established for an initial period of 3 years and will be managed by PFFM.

The use of a Framework Agreement modality will enable ADB to impanel several consultants (currently estimated 30-35) who can subsequently be engaged at short notice, through the issuance of call-off (CO) orders, to provide expert guidance and support to ADB's financial due diligence activities. ADB seeks consultants that will provide country-specific, sector expertise in one or more of the areas outlined under Scope of Work. For each assignment, ADB will determine which impaneled Consultant is best suited based on each expert's qualifications and experience and will issue the CO request upon confirmation by the expert of his/her availability.

Scope of Work

Financial Management Consultants will be called upon by ADB to conduct financial due diligence and/or provide FM support to ADB's sovereign projects in preparation, implementation, and/or completion. The FM services will be provided by the consultant to ADB or to its borrowers, and include conducting FM assessments, analyzing and presenting results in stipulated reports, conducting research and holding meetings/interviews with government counterparts. The consultants should familiarize themselves with ADB's financial management guidelines, technical guidance notes and requirements. Information available in ADB's FM page at: Financial Management | Asian Development Bank (adb.org). The consultants must be up to date with their country's current public financial management systems, energy sector knowledge - law, regulation, prevailing practices, etc. and ongoing initiatives by other bilateral and multi-lateral organizations.

Detailed Tasks and/or Expected Output

Financial Management consultants will be called upon by ADB to provide advice or services to ADB or to its borrowers in any of the following areas or combination thereof:

1. To conduct FM assessment of the executing and implementing agencies, including:
 - a. verifying whether previous financial management assessments have been conducted by ADB or other agencies and, if so, whether they can be updated;
 - b. assessing capacity for planning and budgeting, management and financial accounting, reporting, internal controls and auditing and information systems;
 - c. reviewing proposed disbursement and funds-flow arrangements;
 - d. assessing the usability of the agency systems in the project;
 - e. reaching agreement on staffing, funds flow, accounting, reporting and auditing for the project, and, as appropriate, identifying and agreeing reports needed to be produced by executing and/or implementing agencies;
 - f. concluding on the financial management risk rating and identifying and confirming measures for addressing identified deficiencies;
 - g. drafting the project financial management manual sections relating to financial management, cost estimates, funds flows, financial reporting and auditing, and other relevant information; and
 - h. preparing the FM assessment report.
2. supporting the preparation of project cost estimates and financing plan, based on verifiable and sufficient data to support project implementation;
3. undertaking financial analysis and evaluation;
5. where significant risks/issues are identified in project and/or agency financial sustainability or project viability, proposing actions and financial performance indicators to be incorporated in project design and financial covenants.
6. reassess FM arrangements and risks during implementation, monitor status of activities under FM action plans and support the entities address issues in project and entity audit reports.
7. review financial management information provided by the executing and/or implementing agencies in the periodic progress reports.
8. review the progress of APFS/AEFS compliance in ongoing ADB-financed projects and prescribe recommendations to improve its timeliness, quality and accuracy.
9. support resolve outstanding issues through discussions with the ADB and EA/As staff.
10. make recommendations to ensure/improve financial management compliance of projects and address issues affecting their implementation and completion.
11. provide FM inputs to project completion reports by evaluating the FM performance of the executing and/or implementing agency during implementation and providing lessons learned and recommendations for future projects and by reassessing the financial viability and sustainability of the project and the agency.

Minimum Qualification Requirements

(a) Master's Degree or equivalent. University degree, combined with specialized experience in similar organization/s, may be considered in lieu of a Master's degree. Professional qualification in accounting (e.g. CPA, CA, ACCA) is mandatory;

(b) Professional Experience – Relevant professional experience of minimum 10 years is required. Professional experience in areas directly related to public financial management, investment project appraisals (financial analysis, financial modeling), financial restructuring of state-owned enterprises, international standards in financial management, accounting and auditing, costing and budgeting, policy research and recommendation will be considered. Advanced and broad knowledge of all aspects of FM, including: (i) International Financial Reporting Standards and International Standards on Auditing; (ii) experience with internal control systems and procedures (in particular the COSO framework); (iii) experience in auditing including assessing auditors' competence; and (iv) experience in advising clients on the design and implementation of FM systems, including financial and management report.

(c) Proven experience in country's public financial management system is required. Demonstrable experience of minimum 5 years in one or more sectors (energy, transport, water and urban, agriculture, health and education) is required.

(d) Proven ability to work independently on assigned transactions, areas of analysis and research, with well-defined scope and steps;

(e) Effective report-writing and strong oral and written communication skills in English;

(d) Able to liaise and work effectively with government officials, guide administrative staff to facilitate work planning, delivery and quality review;

(e) Able to work collaboratively with teams as a constructive team member. planning, organizational and administrative skills;

Minimum General Experience 10 Years

Minimum Specific Experience (relevant to assignment) 7 Years

Regional/Country Experience Required Desired Not Required

Express Interest

Kindly note that interested applicants will have to register on ADB portal

https://selfservice.adb.org/OA_HTML/adb/adbpos/jsp/ADBCMSHomepage.jsp

CSRN are available on the ADB website: www.csrn.adb.org

- **Framework Agreement for Financial Management Consultants (International) – FA 100123**

[ADB CMS CSRN- Framework Agreement for Financial Management Consultants \(International\)](#)

- **Framework Agreement for Financial Management Consultants (National) – FA 100128**

[ADB CMS CSRN - Framework Agreement for Financial Management Consultants \(National\) \(FA 100128\)](#)