

Sir/Madam,

We write with reference to “Expression of Interest” - The audit of the Accounts of Joint Venture Block allotted to Kolkata unit of M/s ONGC.

1.0 Brief background:

The Directorate General of Hydrocarbons (DGH) under the administrative control of Ministry of Petroleum & Natural Gas through (MoPNG), Government of India has been entrusted with several responsibilities like implementation of New Exploration Licensing Policy (NELP), matters concerning the Production Sharing Contracts(PSC) for discovered fields and exploration blocks, promotion of investment in E and P Sector and monitoring of E and P activities including review of reservoir performance of producing fields.

DGH periodically opens a window for companies to submit bid for designated exploration areas. Bids received are evaluated based on a predefined scoring mechanism, and the block is awarded to the bidder offering the most competitive terms. Upon award, the successful bidder executes the Production Sharing Contracts (PSC) with the Government of India and subsequently undertakes exploration and development activities in accordance with the prescribed contractual timelines.

Each allocated block is associated with a Committed Work Programme (CWP), which typically includes activities such as 2D seismic acquisition, 3D seismic acquisition, core analysis, and drilling and completion of wells. The CWP is required to be completed within the timelines stipulated under the PSC.

2.0 Annual Audit Requirements and Eligibility Criteria

As per the provisions of the Production Sharing Contracts between Companies and The Government of India, M/s ONGC is required to undergo an annual audit for block through an empanelled Chartered Accountant (CA) firm. Recently DGH has revised the Criteria for shortlisting of CA firm for appointment as Block Auditor, which are as follows

Criteria for shortlisting of CA firm for appointment as auditor of the Block

Sl. No.	Criteria	Eligibility
1.	Registration	(i) The Chartered Accountant (CA) Firm (Partnership/LLP) must be registered in India with ICAI and currently empanelled with CAG. ii)The Firm/LLP should also have empanelled with any of the organization: - RBI/ IBA/SFIO/SEBI/Income Tax/ GST/ CBI/ED/EOW/FIU-India /TRAI/ IBBI/NIA
2.	Age of Audit	Firm/LLP should have been in existence for

	Firm	10 years or more
3.	Experience of Audit Firm	The Firm/LLP must have minimum experience of carrying out at least 3 single audits [DGH Audit (MC appointed/Govt. Audit)/Statutory Audit] during the last 5 years of companies engaged in the Hydrocarbon /Mining/Infrastructure sector each having minimum annual turnover of Rs. 1,000 Crore in the year of audit.
4.	Number of Full Time Partners	Firm/LLP should have a minimum of 8 (Eight) Chartered Accountants as Partners
5.	Association of Partners in the Audit Firm	At least 4 (four) partners should have an association with the firm/LLP for 10 years or more
6.	Professional Fees of the Audit Firm:	The average annual gross receipts from professional fees should be a minimum Rs. 5 Crore during the last 3 financial years.
7.	DISA/ CISA/ IFRS / FAFD/ RP Certification	Bidder should have minimum 2 (Two) Chartered Accountants (either partner or employees) having DISA/ CISA / IFRS / FAFD/ Resolution professional certification from ICAI/ other institutions
8.	Organizational Structure	Organizational Profile including location of branch offices, Areas of Expertise & Experiences, Number of working partners along with their date of joining.

3.0 Submission of “Expression of Interest”

If your firm meets all the eligibility criteria listed above, you are requested to confirm the same by email latest by **15th April 2026**, following which a formal request for quotation will be issued.

Confirmation and Queries may be addressed to the following mail ID:

Patel_bm2@ongc.co.in

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I, CA Bipin M. Patel, Chief Manager, Finance, ONGC request you to kindly provide the email ids of the firms within Kolkata falling under the criteria and also circulate the letter among the firms for wide circulation.

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Patel_bm2@ongc.co.in