



### **CORRIGENDUM-01**

Letter No: RSCCL/Internal Audit/31/2017/08

Ranchi, Date: 27.07.23

This corrigendum-01 is being issued against the NIT No. RSCCL/Internal Audit/31/2017/07 Dated: 04.07.2023. The last date of submission of bid has been extended from 27.07.2023 up to 4.00PM to **04.08.2023** up to 4.00PM. Amendment /modifications in clauses are uploaded on the website- [www.jharkhandtenders.gov.in](http://www.jharkhandtenders.gov.in) , [www.rsccl.in](http://www.rsccl.in).

| Sl no | RFP Reference   | Amendment / Modification   |
|-------|---|--|
| 01    | Para 12.1 Point no-3 page no-12<br><br>Experience of Statutory Audit/Internal Audit of Urban Local Bodies (ULBs). Number of Completed projects for Statutory Audit / Internal Audit handled in the last 5 financial years.<br><br>(Bidders must submit work orders/contract Agreement documents. For this purpose one work order will count for one project/assignment) | Experience of Statutory Audit/Internal Audit of Urban Local Bodies (ULBs), <b>Govt. Organization</b> , Number of Completed projects for Statutory Audit / Internal Audit handled in the last 5 financial years.<br><br>(Bidders must submit work orders/contract Agreement documents. For this purpose one work order will count for one project/assignment) |
| 02    | Para-13, page No-14<br>Position-Audit Manager<br><br>1. Chartered Accountant with at least 5 years of relevant post-qualification experience;<br>2. Must have successfully managed & completed at least 1 nos of similar assignments in Audit of Books and Accounts in Govt. RSCCL.<br>3. Fluent in Hindi and English ; Proficiency in use of Tally                     | 1. Chartered Accountant with at least 5 years of relevant post-qualification experience;<br>2. Must have successfully managed & completed at least 1 nos of similar assignments in Audit of Books and Accounts in <b>Govt. Department</b> ,<br>3. Fluent in Hindi and English ; Proficiency in use of Tally  |

Other terms and conditions will remain unchanged.

Sincerely,

  
(Amit Kumar)  
Chief Executive Officer, RSCCL



GOVERNMENT OF JHARKHAND  
RANCHI SMART CITY CORPORATION LTD(RSCCL)  
URBAN DEVELOPMENT & HOUSING DEPARTMENT

## **SELECTION OF CHARTERED ACCOUNTANT FIRM**

*For INTERNAL AUDIT OF BOOKS & ACCOUNTS*

Of RSCCL,

### **REQUEST FOR PROPOSAL**

**NIT No : RSCCL/Internal Audit/31/2017/07      Ranchi, Date:04 /07 /2023**

**Sale/Down load of RFP document:      07/07/2023 from 15:00 HRS**

**Submission of pre-bid query through Email: 13/07/2023 by 14:00HRS**

**Last Date for Submission of Proposal:      27/07/2023 by 16:00 HRS**

## —: Contents :—

|   |    |
|---|----|
| DISCLAIMER.....   | 1  |
| REQUEST FOR PROPOSAL .....                                  | 2  |
| INSTRUCTION TO BIDDERS.....                                 | 7  |
| 1. MINIMUM ELIGIBILITY CRITERIA.....                        | 8  |
| 1.1. Technical capabilities.....                            | 8  |
| 1.2. Financial capacity .....                               | 8  |
| 2. LANGUAGE OF THE PROPOSAL.....                            | 8  |
| 3. SIGNING OF THE PROPOSAL.....                             | 8  |
| 4. COST OF PROPOSAL .....                                   | 9  |
| 5. RIGHT TO ACCEPT/REJECT PROPOSALS .....                   | 9  |
| 6. PERFORMANCE GUARANTEE .....                              | 10 |
| 7. SIGNING OF AGREEMENT .....                               | 10 |
| 8. TIME SCHEDULE OF CONSULTANCY: .....                      | 10 |
| 9. GENERAL OUTPUTS AND TIMELINE EXPECTED FROM FIRM .....    | 10 |
| 10. SUBMISSION OF REPORT .....                              | 11 |
| 11. INFORMATION FOR FIRM FOR SUBMITTING THE PROPOSAL.....   | 11 |
| 11.1 TECHNICAL PROPOSAL.....                                | 11 |
| 11.2 FINANCIAL PROPOSAL.....                                | 12 |
| 12. EVALUATION OF THE PROPOSAL (QCBS):.....                 | 12 |
| 12.1 Technical Evaluation:.....                             | 12 |
| 12.2 PUBLIC OPENING AND EVALUATION OF FINANCIAL BID.....    | 15 |
| 13. THE MANDATORY KEY POSITIONS FOR THE ASSIGNMENT .....    | 16 |
| 14. PRE-PROPOSAL/PROPOSAL CONFERENCE .....                  | 17 |
| 15. CLARIFICATIONS .....                                    | 17 |
| 16. AMENDMENT OF RFP:.....                                  | 17 |
| 17. MODIFICATION/SUBSTITUTION/WITHDRAWAL OF PROPOSALS ..... | 17 |
| 18. SUBSTITUTION OF KEY PERSONNEL.....                      | 18 |
| 19. PAYMENT SCHEDULE.....                                   | 18 |
| 20. INCOME TAX .....  | 19 |
| 21. GST & OTHER TAX .....                                   | 19 |
| 22. PRICE:.....   | 19 |
| 23. INSURANCE .....   | 19 |
| 24. NUMBER OF PROPOSALS .....                               | 19 |
| 24.1 Submission of Proposal:.....                           | 19 |
| 24.2 Opening of Proposal: .....                             | 20 |
| 25. TOR:.....   | 20 |
| 26. ADDRESS .....   | 20 |
| 27. LIST OF DOCUMENT ATTACHED WITH TECHNICAL BID .....      | 20 |
| 28. FORCE MAJEURE CLAUSE .....                              | 20 |
| 29. LEGAL MATTERS .....                                     | 20 |
| 30. DURATION OF THE ASSIGNMENT .....                        | 20 |
| 31. OTHER TERMS AND CONDITIONS .....                        | 20 |

|  |    |
|--|----|
| TERM OF REFERENCE .....                          | 22 |
| 1. INTRODUCTION .....                            | 23 |
| 3. SCOPE OF SERVICES/ WORK.....                  | 23 |
| 4. ACTIVITIES BASED ON SCOPE OF WORK:.....       | 26 |
| 5. DUTIES AND RESPONSIBILITIES .....             | 27 |
| 5.1 Working at RSCCL : .....                     | 27 |
| 6. AUDIT REPORT .....                            | 27 |
| 7. DELAYS IN THE PERFORMANCE.....                | 27 |
| 8. PENALTY .....                                 | 28 |
| 9. ACKNOWLEDGEMENTS BY APPLICANT FIRM.....       | 28 |
| 10. NO CLAIM ARRANGEMENTS.....                   | 29 |
| 11. QUALITY STANDARDS.....                       | 29 |
| 12. CORRUPT PRACTICES.....                       | 29 |
| 13. DETAILS TO BE KEPT CONFIDENTIAL.....         | 30 |
| 14. TRANSFER OF RIGHTS .....                     | 30 |
| 15. DECISIONS AND INTERPRETATION.....            | 30 |
| 16. SUSPENSION .....                             | 30 |
| 17. DISQUALIFICATION.....                        | 31 |
| 18. TERMINATION OF THE CONTRACT .....            | 31 |
| 19. CESSATION OF RIGHTS AND OBLIGATIONS .....    | 32 |
| 20. CESSATION OF SERVICES UPON TERMINATION ..... | 32 |
| 21. DISPUTE RESOLUTION/ARBITRATION .....         | 32 |
| 22. RE-APPOINTMENT OF THE AUDITOR.....           | 33 |
| 23. <u>PAYMENT</u> .....                         | 33 |
| FORM FOR TECHNICAL BID.....                      | 34 |
| Form T - 1 .....                                 | 34 |
| Form T - 2 .....                                 | 35 |
| Form T - 3 .....                                 | 36 |
| Form T - 4 .....                                 | 37 |
| Form T - 5 .....                                 | 38 |
| Form T- 6 .....                                  | 40 |
| Form T - 7 .....                                 | 41 |
| Form for Financial Bid.....                      | 42 |
| FORM FIN-1 .....                                 | 42 |
| FORM FIN-2 .....                                 | 43 |
| Form F - 1.....                                  | 44 |
| Form F-2.....                                    | 45 |
| FORM- 3.....                                     | 46 |
| ANNEXURE 1: CHECKLIST.....                       | 48 |
| ANNEXURE-2 .....                                 | 49 |

**UNDERTAKING OF GOVERNMENT**  
**JHARKHAND RANCHI SMART CITY CORPORATION LTD**

**DISCLAIMER**

1. Though adequate care has been taken while issuing this RFP, the applicant Chartered Accountant Firm should satisfy himself that the document is complete in all respects. Intimation of any discrepancy shall be given to this office (as mentioned below) immediately. If no intimation is received by this office within 3 days from the date of issue of the RFP, then this office shall consider that the document received by the Applicant Firm is complete in all respects.
2. RSCCL reserves the right to change any or all of the provisions of this RFP before date of submission. Such changes would be intimated to all parties procuring this RFP before date of submission.
3. RSCCL reserves the right to reject any or the entire Proposal without assigning any reasons whatsoever. No correspondence will be entertained on this account.

Sd/-

**Chief Executive Officer,**  
RSCCL.



**GOVERNMENT OF JHARKHAND  
RANCHI SMART CITY CORPORATION LTD  
2<sup>nd</sup> Floor, JUPMI Building, Plant Plaza Road, Dhuwa-834004  
Email: [ranchismartcity@gmail.com](mailto:ranchismartcity@gmail.com)**

NIT No.:RSCCL/Internal Audit/31/2017/07

**Date: 04.07.2023**

**REQUEST FOR PROPOSAL**

|     |  |   |
|-----|--|---|
| 1.  | Name of the Work   | <b>Selection of Chartered Accountant Firms for Internal Audit of Books and Accounts of RANCHI SMART CITY CORPORATION LTD, (RSCCL).</b>  |
| 2.  | Language of Documentation                                      | English   |
| 3.  | Mode of submission of bids                                     | Online (Open e-Tender)  |
| 4.  | Cost of Tender Document & EMD (In INR)                         | Tender Fee : 1,180.00 (Including GST) ( <i>Rs. One thousand One Hundred Eighty only non-refundable</i> )<br>EMD: 10,000.00 ( <i>Rs. Ten Thousand only</i> ).<br>Demand Draft in favour of Ranchi Smart City Corporation Ltd payable at Ranchi. The hard copy of the DD(Tender Fee, EMD) must reach RSCCL office through Courier/Speed post/by hand delivery before closing of bids date and time. |
| 5.  | Method of Selection  | Quality & Cost Based Selection (QCBS) Method.   |
| 6.  | Total contract Period  | 2 Years (24 Months)   |
| 7.  | Date of starting of downloading of Tender from website.        | 07.07.2023 from 15:00 HRS, <a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a>   |
| 8.  | Last date of submission of pre-bid queries through email.      | 13.07.2023 BY 14:00 HRS<br>Email id - <a href="mailto:ranchismartcity@gmail.com">ranchismartcity@gmail.com</a>  |
| 9.  | Last Date/Time for submission of Bids                          | 27.07.2023 BY 16:00 HRS   |
| 10  | Last Date of Tender Fee & EMD Fee (Hard Copy of DD) Submission | 28.07.2023 BY 14.00HRS  |
| 11  | Date of Technical Bid Opening                                  | 28.07.2023 BY 15.00HRS  |
| 12. | Office address   | <b>CHIEF EXECUTIVE OFFICER, RANCHI SMART CITY CORPORATION LTD. 2<sup>nd</sup> Floor, JUPMI Building, Plant Plaza Road Dhuwa, Ranchi-834004</b>  |

**-Sd/-  
Chief Executive Officer,  
RSCCL**

**GOVERNMENT OF JHARKHAND  
RANCHI SMART CITY CORPORATION LTD**

**NIT No. : RSCCL/Internal Audit/31/2017/07**

**Date:04 /07 /2023**

**Selection of Chartered Accountant Firms for Internal Audit of Books and Accounts in Ranchi Smart City Corporation Limited (RSCCL), Jharkhand.**

1. Ranchi Smart City Corporation Ltd is performing their day to day activities in adherence to the policies, procedures and guidelines provided by the RSCCL, to achieve effective good urban governance.
2. Ranchi Smart City Corporation Ltd. proposes to hire services of CA firms for Internal Audit in RSCCL. Accordingly sealed Proposals are invited from experienced and well qualified Chartered Accountant Firms for the same.
3. All communications should be addressed to:

**The Chief Executive Officer,**  
Ranchi Smart City Corporation Limited,  
2<sup>nd</sup> Floor, JUPMI Building, Plant Plaza Road, Dhurwa,  
Ranchi - 834004, Email: [ranchismartcity@gmail.com](mailto:ranchismartcity@gmail.com)

4. Ranchi Smart City Corporation Ltd reserves the right to accept or reject in part or as a whole, any of the proposal received without assigning any reason thereof.
5. Tender Fee, Bid Security and Total Time Period of Work is defined in Table 1.1.

**Table - 1.1**

| <b>S. No.</b> | <b>Name of the Work</b>   | <b>EMD Fee</b>  | <b>Cost of Tender Document</b>  | <b>Contract Duration</b> |
|---------------|---|---|---|--------------------------|
| 1.            | <b>Request for proposal for Selection of Chartered Accountant Firms for Internal Audit of Books and Accounts in RSCCL, Jharkhand.</b> | EMD Rs. 10,000/- in form of demand draft in favour of Ranchi Smart City Corporation Ltd payable at Ranchi | Rs 1,180.00 (Including GST) for each package in form of demand draft in favour of Ranchi Smart City Corporation Ltd payable at Ranchi | 2 Years/ 24 months       |

6. Initially, Period of availability of tender date & time /date of submission is as given in Table 1.2.

| S. No. | Procurement Agency   | Availability of tender document   |  |
|--------|--|---|--|
| A      | B  | D   |  |
| 1.     | Chief Executive Officer, Ranchi Smart City Corporation Ltd | Starting download of BidDocument from: 07.07.2023 from 15:00HRS on <a href="http://www.jharkahndtenders.gov.in">www.jharkahndtenders.gov.in</a> | Last date for Bid Submission is 27.07.2023 by 16:00 HRS. |

7. Cost of Tender document (non-refundable) as mentioned in column 4 (as shown in table 1.1 above), will be in form of Demand Draft drawn from any Nationalized/Scheduled Bank, in favor of, Ranchi Smart City Corporation Limited payable at Ranchi.

8. The Bidder shall furnish EMD fee for the amount as mentioned in column 3 (as shown in table – 1.1). EMD shall be in form of Demand Draft drawn on a Nationalized/Scheduled Bank, in favour of Ranchi Smart City Corporation Ltd payable at Ranchi

9. The envelope containing Cost of Tender document and EMD fee should be super scribed with NIT No, name of bidder and to be addressed to the Chief Executive Officer, Ranchi Smart City Corporation Limited, 2<sup>nd</sup> Floor, JUPMI Building, Plant Plaza Road, Dhurwa, Ranchi-834004, Jharkhand.

The tender shall be submitted online mode on the website <http://jharkahndtenders.gov.in> only between 07/07 /2023 15:00 PM to 27/07 /2023 by 16:00PM. Only those bids will be entertained whose cost of tender document (tender fee) and EMD fee is received. RSCCL will not be held responsible for the postal delay, if any, in the delivery of the document or non-receipt of the same. The envelope containing Cost of Tender document and EMD fee should be super scribed with NIT No, name of bidder

10. **Submission of Proposal:** Bidders shall submit their proposals Online Mode Only .The

Demand Draft of the tender Fee and EMD fee in original shall be submitted in a sealed cover superscripted "tender Fee and EMD fee for Internal Audit" shall be deposited in the office of the Ranchi Smart City Corporation Ltd 2<sup>nd</sup> Floor JUPMI Building .Plant Plaza Road,Dhurwa,Ranchi.

11. The interested bidders should submit their queries through email:- [ranchismartcity@gmail.com](mailto:ranchismartcity@gmail.com) in writing till 13/07/2023 up to 02:00 PM. Queries received after the set time limit shall not be considered .
12. The pre-bid queries will be addressed through e-mail and will be uploaded on the RSCCL website [www.rsccl.in](http://www.rsccl.in) or [www.jharkahndtenders.gov.in](http://www.jharkahndtenders.gov.in)
13. The RSCCL reserves the right to accept or reject all proposals without assigning any reason. It also reserves the right to postpone or to cancel the invitation.
14. For any other clarifications related to bid submission, firms may contact Ranchi Smart City Corporation Limited Govt. of Jharkhand Email Id. [ranchismartcity@gmail.com](mailto:ranchismartcity@gmail.com) before the last date of submission of the bid document during working hours.
15. Other details can be seen in the RFP document.
16. Bids without requisite details/documents are liable for rejection and RSCCL will not entertain any further communication in such cases.
17. In case the firm fails to submit requisite documents online as per tender document or if any of the information/declaration furnished by firm online is found to be wrong by Committee during evaluation of scanned documents uploaded by firm, which changes the eligibility status of the firm, then his bid shall be rejected.

Sd/-  
**Chief Executive Officer,**  
Ranchi Smart City Corporation Ltd

## Section-1

### **INSTRUCTION TO BIDDERS**

## **INSTRUCTION TO BIDDERS**

### **1. MINIMUM ELIGIBILITY CRITERIA**

#### **1.1. Technical capabilities:**

- 1.1.1. Chartered Accountant should have more than 5 years of experience of working in the internal and statutory audit of Books and Accounts in Government sector/PSUs/ULB in India.
- 1.1.2. The Firm must be registered with ICAI( Institute of Chartered Accountants) of India from the date of publish of this RFP and must remain operational thereafter.
- 1.1.3. The Partners of the Firm must be having valid certificate of Practice from the ICAI.
- 1.1.4. The Firm must not have been blacklisted or Debarred by any state Govt./Govt. Agency/PSU/GoI during last three years from time of submission of tender. The firm must submit an affidavit to this effect signed by authorized signatory as mentioned in the RFP
- 1.1.5. Collaboration with other firms in any manner is not permitted for this assignment.
- 1.1.6. The Firm must be empanelled with C& AG .
- 1.1.7. The head office/branch office of the Firm must be situated in Jharkhand.
  - 1.1.6.1. Address of office in Jharkhand or undertaking from authorized signatory to open office with GST registration in Jharkhand within 60 days from Agreement.

#### **1.2. Financial capacity**

- 1.2.1. Average Annual turnover of the Firm from Consultancy services in last 3 (three) Financial years (2019-20, 2020-21 and 2021-22) must be equal or greater than 50 Lakhs (Fifty Lakhs) per annum.

### **2. LANGUAGE OF THE PROPOSAL :**

- 2.1 Applicant Firms are required to furnish all information and documents, as called for in this Document, in English Language. Any printed literature furnished by the Applicant Firm may be in another language, provided that this literature is accompanied by an English translation, in which case, for the purpose of interpretation of the document, the English version duly authenticated will prevail.

### **3. SIGNING OF THE PROPOSAL :**

- 3.1 Proposal shall be signed by the Applicant Firm or by his duly authorized person holding power of attorney for signing the Proposal document. A copy of registered power of attorney shall accompany the Proposal.

- 3.2 The original Proposal shall be printed, typed or written in ink, and shall be signed by a person or persons duly authorized to sign on behalf of the Applicant Firm. All pages of the Proposal and where entries or amendments have been made shall be initialed by the person or persons signing the Proposal.
- 3.3 The Proposal shall ordinarily contain no alterations or additions, except those to comply with instructions issued by the RSCCL, or as may be necessary to correct errors made by the applicant in which case the person or persons signing the Proposal shall initial such corrections.
- 3.4 All witnesses and sureties shall be persons of status and probity. Their full names, occupations and addresses shall be provided below their signatures. All signatures shall be dated.

#### **4. COST OF PROPOSAL :**

- 4.1 The Applicant Firm shall bear all costs associated with the preparation and submission of its Proposal, including cost of presentation for the purposes of clarification of the Proposal, if any.
- 4.2 RSCCL in no case shall be responsible or liable for any such costs regardless of the conduct or outcome of the bidding process.
- 4.3 All payments to the Firm shall be made in INR in accordance with the provisions.

#### **5. RIGHT TO ACCEPT/REJECT PROPOSALS:**

- 5.1 The decision of the CEO, RSCCL, Jharkhand regarding the opening of Proposals, evaluation and acceptance of the Proposal shall be final and binding on all the Applicant Firms.
- 5.2 The RSCCL reserves the right to accept or reject any Proposal, and reject all Proposals at any time prior to award of Proposal, without thereby incurring any liability to the affected Applicant Firm or Applicant Firms or any obligation to inform the affected Applicant Firm or Applicant Firms of the grounds for the RSCCL decision.
- 5.3 RSCCL reserves the right to reject contract agreement at any point of time without assigning any reason.

#### **6. PERFORMANCE GUARANTEE :**

- 6.1 The qualified and selected applicant shall submit irrevocable performance bank guarantee, in prescribed format- Form No. F-3 from a scheduled commercial bank, at the time of signing the agreement.
- 6.2 The successful applicant shall provide a Bank Guarantee amounting to 5% of the Contract values amount towards Performance Guarantee in favour of "Chief Executive Officer, Ranchi Smart City Corporation Limited *Jharkhand*, for the agreement period.

#### **7. SIGNING OF AGREEMENT :**

- 7.1 The successful Applicant Firm will report in the office of the Chief Executive Officer, Ranchi Smart City Corporation Limited, Undertaking of Government of Jharkhand with required non-judicial paper of appropriate amount, to be purchased from the state of Jharkhand only, within 15 (fifteen) days, for signing the formal agreement between the parties.
- 7.2 The agreement will be signed between RSCCL and selected Firm.
- 7.3 The signing of the agreement shall take place only after furnishing of performance guarantee. The agreement will be signed by the legally authorized person of the Applicant Firm as stated in RFP. If the applicant fails to sign the agreement in the specified time period, the performance guarantee, shall be forfeited.

## **8. TIME SCHEDULE OF CONSULTANCY:**

- 8.1 The Chartered Accountant Firm, thus selected, would be expected to provide services within the time frame as finalized by the Ranchi Smart City Corporation Limited, Government of Jharkhand.

## **9. GENERAL OUTPUTS AND TIMELINE EXPECTED FROM FIRM :**

The assignment is output based. The expected outputs and deliverables for the Firm would be as below during period of assignment:

- 9.1 Quarterly Audit Report including Utilization certificate for various schemes should be structured.
- 9.2 Utilization certificate on cumulative basis for various schemes. Other schemes as may be required during the period of audit.
- 9.3 All the above deliverables shall be in two copies (in English). One copy is to be submitted to Chief Executive Officer, Ranchi Smart City Corporation Limited. (Hard copy as well as soft copy in PDF format) and One copy for Chartered Accountant Firm.
- 9.4 The Auditor should report the minor irregularities; wrong calculations etc. to RSCCL immediately after detection so that the same may get rectified on the spot.
- 9.5 The Auditor should submit Quarterly report within 30 days of end of the quarter positively covering all the irregularities detected during course of the audit.

### **Note:**

- i. The activities/assignment mentioned in above clause 9 will have to be carried out parallel within the given time period.
- ii. All reports must be submitted in both print and electronic version to RSCCL. All equipment required for satisfactory services for this project shall be obtained by the Firm at their own cost and shall be their property.

## **10. SUBMISSION OF REPORT:**

10.1 The Auditor should submit Quarterly/Annual report within 30 days of end of the quarter/ Financial Year.

## **11. INFORMATION FOR FIRM FOR SUBMITTING THE PROPOSAL:**

### **11.1 TECHNICAL PROPOSAL**

Bidders shall submit the technical proposal in the formats given in RFP. While submitting the Technical Proposal, the Bidder shall, in particular, ensure that:

- 11.1.1 The EMD fee and Tender Fee is provided;
- 11.1.2 All forms are submitted in the prescribed formats and signed by the prescribed signatories;
- 11.1.3 The CVs have been recently signed and dated, in blue ink by the respective Personnel and Countersigned by the Bidder. Photocopy or unsigned /countersigned CVs shall be rejected;
- 11.1.4 The CVs shall contain an undertaking from the respective Key Personnel about his/her availability for the duration specified in the RFP;
- 11.1.5 Key Personnel would be available for the period indicated in the TOR;
- 11.1.6 No Key Personnel should have attained the age of 65 years at the time of submitting the proposal;
- 11.1.7 Failure to comply with the requirements spelt out in above Clauses shall make the Proposal liable to be rejected.
- 11.1.8 If an individual Key Personnel makes a false information regarding his qualification, experience or other particulars, he shall be liable to be debarred for any future assignment of Ranchi Smart City Corporation Limited for a period of 3 (three) years. The award of this Consultancy to the Bidder may also be liable to cancellation in such an event.
- 11.1.9 The proposed team shall include experts and specialists (the "Professional Personnel") in their respective areas of expertise and managerial/support staff such that the Chartered Accountant Firm should be able to complete the Consultancy within the specified time schedule. The team shall comprise other competent and experienced professional personnel in the relevant areas of expertise (where applicable) as required for successful completion of this Consultancy. The CV of each such professional personnel, if any, should also be submitted in the prescribed format which is attached in this RFP.
- 11.1.10 *CEO, Ranchi Smart City Corporation Limited*, reserves the right to verify all statements, information, and documents submitted by the Bidder in response to the RFP.

### **11.2 FINANCIAL PROPOSAL:**

- 11.2.1 Bidders shall submit the financial proposal in the prescribed format which is attached in this RFP ("Financial Proposal") clearly indicating the total cost of the Consultancy in Indian Rupees and It has to be

signed by the bidder's authorized representative. In the event of any difference between figures and words, the amount indicated in words shall prevail.

11.2.2 While submitting the Financial Proposal, the Bidder shall ensure the following:

- All the costs associated with the assignment shall be included in the Financial Proposal.
- The Financial Proposal shall take into account all expenses and tax liabilities (Excluding GST).
- Costs shall be expressed in INR.

## 12. EVALUATION OF THE PROPOSAL (QCBS):

### 12.1 Technical Evaluation:-

Technical covers are opened first and evaluated. Those securing less than the minimum are rejected and the financial cover of the rest are opened. The qualified bidders will be intimated about the opening of price bid. Proposal is to be evaluated in "QCBS (Quality and cost basis method)" Method. Proposal will be evaluated on the basis of Technical & Financial Proposals submitted by the Bidder. The Proposals submitted will be evaluated using the following criteria:

| S. No.               | Criteria  | Marks      |
|----------------------|---|------------|
| 1                    | Firm's General Experience & Experience in similar Assignments | 50         |
| 2                    | Manpower strength, experience of Team professionals           | 50         |
| <b>Total Points-</b> |   | <b>100</b> |

12.1.1 The number of points to be given under each evaluation sub-criteria for firm's general experience in the field of assignment is:

| S. No. | Description   | Criteria   | Marks                 |
|--------|---|--|-----------------------|
| 1      | General Experience of the firm:<br>(Bidders must submit incorporation certificate of the firm and work orders/contract Agreement documents) | Up to 10 Years=0 Marks<br>After that 02 marks for each additional Year.<br>(Example:- A firm with 15 years of Experience will get full marks.) | 0<br>Maximum 10 Marks |

|   |   |  |                       |
|---|---|--|-----------------------|
| 2 | <p>Experience in State/Central Govt./CPSU/Banks other than ULB: Number of Completed projects for Statutory Audit / Internal Audit handled in the last 5 financial years.</p> <p>(Bidders must submit work orders/contract Agreement documents. For this purpose one work order will count for one project/assignment)</p>               | <p>Up to 3 projects /assignments.</p> <p>After that 03 marks for each additional project/assignment.</p> <p><i>(Example- A firm completed 8 projects/ assignments will get full marks)</i></p> | 0<br>Maximum 15 Marks |
| 3 | <p>Experience of Statutory Audit/Internal Audit of Urban Local Bodies (ULBs). Number of Completed projects for Statutory Audit / Internal Audit handled in the last 5 financial years.</p> <p>(Bidders must submit work orders/contract Agreement documents. For this purpose one work order will count for one project/assignment)</p> | <p>Up to 3 projects /assignments.</p> <p>After that 03 mark for each additional project/assignment.</p> <p><i>(Example- A firm completed 8 projects/assignments will get full marks)</i></p>   | 0<br>Maximum 15 Marks |
| 3 | <p>Average Annual Turnover from consultancy services during last 3 Financial years will be at least 50 lakhs</p> <p>(Bidders must submit C.A certificate for turnover along with Balance Sheet and P/L A/C. The last three Financial year should be read as FY : 2019-20, 2020-21 and 2021-22)</p>                                      | <p>50 Lakhs</p> <p>1 mark for every additional 10 lakhs.</p> <p><i>(Example:- A firm having turnover of 150 Lakhs will have 10 marks.)</i></p>   | 0<br>Maximum 10 Marks |
|   |   |  |                       |
|   | <b>Total Marks -</b>  |  | <b>50</b>             |

#### 12.1.2 The number of points to be given under each evaluation sub-criteria for

competence/experience of key staff for the assignment is: (Pl. attached the relevant proof)

| Sl.N<br>o.                                | Position   | Criteria   | Marking   | Maximum<br>Marks          |
|---|--|--|---|---------------------------|
| 1.  | Audit Manager<br>(C.A)<br>(1 Person)                                       | Minimum 5 years of post-qualification experience in relevant field.<br><br>(Bidders must submit experience certificate of Audit Manager.)  | For 5 years of post-qualification experience.<br><br>After that 4 marks for each additional year of experience.<br><br><i>(Example- A person with 15 yrs of experience will get full marks)</i>   | 0<br><br>Maximum 40 Marks |
| 2.  | Audit Assistant<br>(Minimum Qualification-C. A Inter/B. Com)<br>(1 person) | Minimum 3 years of post-qualification experience in relevant field<br><br>(Bidders must submit experience certificate of Audit Assistant.) | For 3 years of post-qualification experience.<br><br>After that 5 marks for each additional year of experience.<br><br><i>( Example- A person with 5 years of experience will get full marks)</i> | 0<br><br>Maximum 10 Marks |
| <b>Total Marks -</b>                      |  |  |   | <b>50</b>                 |
| <b>Grand Total ( Table 12.1.1+12.1.2)</b> |  |  |   | <b>100</b>                |

**Note:** Financial Proposal of only those Bidders will be opened who have secured a Minimum of 70 Marks out of 100 marks in Technical Evaluation.

## 12.2 PUBLIC OPENING AND EVALUATION OF FINANCIAL BID

### 12.2.1 Public Opening of Financial Proposals

12.2.1.1 At the public opening of Financial Proposals, Consultant's representatives who choose to attend will sign on Attendance Sheet.

12.2.1.2 The marks of each Technical Proposal that met the minimum mark of 70 will be read out aloud and their financial proposal will be open.

12.2.1.3 Each Financial Proposal will be checked to confirm that it has remained sealed and unopened.

12.2.1.4 The RSCCL's representative will open each Financial Proposal. Such representative will read out aloud the name of the Consultant and the total price shown in the Consultant's Financial Proposal. This information will be recorded in writing by the representative.

### **12.2.2 Evaluation of Financial Proposals**

- 12.2.2.1 Following the ranking of Technical Proposals, financial proposals shall be opened.
- 12.2.2.2 Consultants attendance at the opening of Financial Proposals is optional.
- 12.2.2.3 The tender committee will review the detailed content of each Financial Proposal. During the review of Financial Proposals, the Committee personnel and others involved in the evaluation process will not be permitted to seek clarification or additional information from any Consultant, who has submitted a Financial Proposal. Financial Proposals will be reviewed to ensure these are free from any arithmetical or computational errors:
- 12.2.2.4 The detailed contents of each Financial Proposal will be subsequently reviewed.
- 12.2.2.5 Following completion of evaluation of Technical and Financial Proposals, the firm which has been selected for clusters will be invited for contract negotiation.

The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) The formula for determining the financial scores (Sf) of all other Proposals is calculated as following:

$Sf = 100 \times Fm / F$ , in which

Sf is the financial score, "Fm" is the lowest price, and "F" the price of the proposal under consideration.

The weights given to the Technical (T) and Financial (P) Proposals are:

$T = 70$  [ weight]

$P = 30$  [ weight]

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights.

- $T$  = the weight given to the Technical Proposal;  $P$  = the weight given to the Financial Proposal;  $T + P = 1$  as following:  $S = St \times T\% + Sf \times P\%$ . (Final Score)

### **13. THE MANDATORY KEY POSITIONS FOR THE ASSIGNMENT:**

| S.No. | Position      | Qualifications, Skills and Experience   |
|-------|---------------|---|
| 2     | Audit Manager | <ol style="list-style-type: none"><li>1. Chartered Accountant with at least 5 years of relevant post-qualification experience;</li><li>2. Must have successfully managed &amp; completed at least 1 nos of similar assignments in Audit of Books and Accounts in Govt. RSCCL.</li><li>3. Fluent in Hindi and English ;</li><li>4. Proficiency in use of Tally</li></ol> |

|   |                 |   |
|---|-----------------|---|
| 3 | Audit Assistant | <ol style="list-style-type: none"> <li>1. Commerce Graduate / CA Intermediate ( having completed atleast 2 years of article-ship) with at least 3 years of relevant post-qualification experience</li> <li>2. Fluent in Hindi/English</li> <li>3. Proficiency in use of Tally.</li> </ol> |
|---|-----------------|---|

Note: The Firm may in addition, procure the services of Expert/ Qualified CA as per the requirement of services.

#### **14. PRE-PROPOSAL/PROPOSAL CONFERENCE**

- 14.1 Pre-Bid queries of the Applicant Firms shall be convened through email to [ranchismartcity@gmail.com](mailto:ranchismartcity@gmail.com) at the designated date and time mentioned in the RFP. After the last date of receiving the pre-bid queries, the replies of the same will be uploaded on website and the applicant firms are requested to go through the replies from the website only.
- 14.2 During the course of Pre-Proposal/Proposal Conference, the Applicant firms will be free to seek clarifications and make suggestions for consideration of RSCCL. The RSCCL shall Endeavour to provide clarifications and such further information as it may, in its sole discretion, considered appropriate for facilitating a fair, transparent and competitive Selection Process.

#### **15. CLARIFICATIONS:**

- 15.1 Applicants requiring any clarification on the RFP may send their queries to the RSCCL in writing before the date mentioned. The queries should be sent to [ranchismartcity@gmail.com](mailto:ranchismartcity@gmail.com). The RSCCL shall endeavor to respond to the queries within the period specified therein through e-mail.
- 15.2 RSCCL will post the reply to all such queries on the Official Website. RSCCL reserves the right not to respond to any questions or provide any clarifications, in its sole discretion, and nothing in this Clause, shall be construed as obliging RSCCL to respond to any question or to provide any clarification.

#### **16. AMENDMENT OF RFP:**

- 16.1 At any time prior to the deadline for submission of Proposal, RSCCL, for any reason, whether at its own initiative or in response to clarifications requested by an Applicant Firm, modify the RFP document by the issuance of Addendum/Amendment and posting it on the Official Website.
- 16.2 In order to afford the Applicant firms a reasonable time for taking an amendment into account, or for any other reason, the RSCCL may, in its sole discretion, extend the Proposal Submission/Opening Date.
- 16.3 The Applicant Firms shall submit the Proposal in PDF format with all pages numbered serially and by giving an index of submissions. Each page of the submission shall be initialed by the Authorized Representative of the Applicant

Firm as per the terms of the RFP.

## **17. MODIFICATION/SUBSTITUTION/WITHDRAWAL OF PROPOSALS**

- 17.1 The Applicant Firm may modify, substitute, or withdraw its Proposal after submission, provided that written notice of the modification, substitution, or withdrawal is received by RSCCL prior to closing date. No Proposal shall be modified, substituted, or withdrawn by the Applicant Firm on or after the closing Date.
- 17.2 The modification, substitution, or withdrawal notice shall be prepared, sealed, marked, and delivered in accordance with the envelopes being additionally marked "MODIFICATION", "SUBSTITUTION" or "WITHDRAWAL", as appropriate.

## **18. SUBSTITUTION OF KEY PERSONNEL**

- 18.1 RSCCL will not normally consider any request of the Selected Applicant Firm for substitution of Key Personnel as the ranking of the Applicant Firm is based on the evaluation of Key Personnel and any change therein may upset the ranking. Substitution will, however, be permitted if the Key Personnel is not available for reasons of any incapacity or due to health, subject to equally or better qualified and experienced personnel being provided to the satisfaction of RSCCL.
- 18.2 RSCCL expects all the Key Personnel to be available during implementation of the Agreement. RSCCL will not consider substitution of Key Personnel except for reasons of any incapacity or due to health. Such substitution shall ordinarily be limited to one Key Personnel subject to equally or better qualified and experienced personnel being provided to the satisfaction of RSCCL. As a condition to such substitution, a sum equal to 20% (twenty per cent) of the remuneration specified for the original Key Personnel shall be deducted from the payments due to the Firm. In the case of a second substitution hereunder, such deduction shall be 50% (fifty per cent) of the remuneration specified for the original Key Personnel. Any further substitution may lead to disqualification of the consultancy.
- 18.3 Substitution of the Audit manager will not normally be considered and may lead to disqualification of the Applicant Firm or termination of the Agreement.

## **19. PAYMENT SCHEDULE:**

| <b>DELIVERABLES / OUTPUT ( CELL WISE)</b> | <b>FEES PAYABLE</b>          |
|---|------------------------------|
| 1st Quarterly Report                      | 20% of Annual Contract Price |
| 2nd Quarterly Report                      | 20% of Annual Contract Price |

|   |                              |
|---|------------------------------|
| 3rd Quarterly Report                    | 20% of Annual Contract Price |
| 4th Quarterly Report with final report. | 40% of Annual Contract Price |

**20. INCOME TAX:**

Income tax will be deducted from each bill as applicable and certificate to this effect shall be issued in due course in prescribed format.

**21. GST & OTHER TAX:**

The quoted rate should be inclusive of all taxes excluding GST. GST will be paid as per the current applicable rate and will be guided as per the prevailing rates.

**22. PRICE:**

Bidders are requested to quote their rates as per cell wise (refer FORM FIN-1-2). The rate should be inclusive of all kind of taxes and duties excluding GST. The Firm will be required to submit justification to substantiate the price break-up of the rate quoted in price bid.

**23. INSURANCE:**

No insurance charge in any shape will be paid by the RSCCL. However the Firm may insure their staff and equipment for damage or loss in transit or during the work, at their own cost. RSCCL will not be responsible for any loss for the damage to the equipment or person for any unforeseen reasons.

**24. NUMBER OF PROPOSALS**

No Bidder or its Associate shall submit more than one Application/Proposal for this assignment.

**SUBMISSION, OPENING AND EVALUATION OF PROPOSAL**

**24.1 Submission of Proposal:**

The RFP fee along with the EMD should be in a sealed cover which will be received in the office of:

**Ranchi Smart City Corporation Limited,**

**2nd Floor, JUPMI Building, Plant Plaza Road,  
Dhurwa, Ranchi - 834004 up to / /2023 by 16:00 HRS**

**Fees:** *Cover-1-* The Firms will have to submit a non-refundable tender document cost of Rs. 1,180.00) Including GST and EMD of Rs. 10,000/- by instrument of bank draft of any Nationalized/ Scheduled Bank in favour of Ranchi Smart City Corporation Limited, Payable at Ranchi.

**24.2 Opening of Proposal:**

Bidders are required to submit the requisite RFP document Fee and processing fee as described in this RFP, Only those proposals will be opened whose EMD and RFP document fee reaches the Tender Inviting authority in prescribed address and time as specified in this RFP. Bid will be opened in two cover system as described, Financial Proposal of only those bidders will be opened

who has qualified in the Technical Bid and declared "*technically qualified*".

If the firm is registered under MSME and claim for exemption in Tender Fee and EMD amount, in this case the concerned firm need to submit the requisite documents pertaining to MSME clauses mentioned in the Jharkhand Procurement Policy 2014. If the documents found complete, then the concerned firm will be exempted from Tender Fee and EMD. In case of incomplete documentation as per the Jharkhand Procurement Policy 2014, accordingly the RSCCL will cancel the bid submitted by the Firm.

**25. TOR:**

The notes to Chartered Accountant Firm, corrigendum, RFP, other terms & conditions, detailed scope of work and TOR shall be the integral part of the Agreement.

**26. ADDRESS:**

The bidder will have to furnish his full permanent and local address (Head office and Branch Office) in the bid document along with the name of nodal person for this project along with Phone No., Fax No., Mobile No. and e-mail address. If any letter is sent at the given address by Fax or email or by post does not reach him or returns undelivered, it will be deemed to have reached to the bidder, once the letter is posted in post office, sent by email or sent through fax.

**27. LIST OF DOCUMENT ATTACHED WITH TECHNICAL BID:**

The bidder should enclose the list of documents as specified in this RFP.

**28. FORCE MAJEURE CLAUSE:**

RSCCL will not be responsible for any delay / stoppage of work due to any reasons like force majeure conditions like natural calamities, civil disturbances, strike, war etc. and losses suffered, if any, by the Chartered Accountant firm on this account. RSCCL/RSCCL shall not be liable in any way to bear such losses and no compensation of any kind whatsoever will be payable by the RSCCL to the Chartered Accountant firm.

**29. LEGAL MATTERS**

All legal matters shall be subject to the jurisdiction of law of courts at Ranchi, Jharkhand only.

**30. DURATION OF THE ASSIGNMENT**

The duration of the assignment shall be 02 Years (24 Months).

**31. OTHER TERMS AND CONDITIONS**

- 31.1 The Chartered Accountant firm shall abide by the instructions issued by the RSCCL to him from time to time for the timely completion of the assigned services.
- 32.2 Any entity which has been barred by the Central Government, any State Government, a statutory authority or a public sector undertaking, as the case may be, from participating in any project, and the bar subsists as on the date of Proposal, would not be eligible to submit a Proposal either by itself or through its Associate (if association permitted in RFP).
- 32.3 An Applicant Firm or its Associate should have, during the last three years, neither failed to perform on any agreement, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or

arbitration award against the Applicant Firm or its Associate, nor been expelled from any project or agreement nor have had any agreement terminated for breach by such Applicant Firm or its Associate.

- 32.4 While submitting a Proposal, the Applicant Firm should attach clearly marked and referenced continuation sheets in the event that the space provided in the specified forms in the Appendices is insufficient. Alternatively, Applicant Firms may format the specified forms making due provision for incorporation of the requested information.
- 32.5 No Applicant Firm shall submit more than one Application for the same.

## Section-2

### **TERM OF REFERENCE**

## **TOR FOR CHARTERED ACCOUNTANT FIRMS**

### **1. INTRODUCTION :**

- 1.1 The objective of internal audit is to provide management with an independent, objective and professional assessment that implementing entity's internal control systems are operating satisfactorily. Internal audit will provide project management with information on financial risk management and controls to enable the management to take timely corrective actions, wherever necessary. The internal auditor would recommend cost-effective methods for strengthening controls to prevent or detect significant financial irregularities or losses due to insufficient attention to economy, efficiency and effectiveness in the use of project funds. One of the many facets of improved good urban governance is maintaining of complete set of accounting records to ensure accountability and transparency in all government functions.
- 1.2 The national reforms agenda for the urban sector includes reforms in Urban Sector accounting practices and strengthening of financial discipline. As a step in this direction, it is proposed to introduce a system of Internal Audit. Internal audit will assist in improving the accountability of used funds and provide a deterrent to malpractice or mismanagement.

2. The internal auditors will work in close coordination with the technical supervision consultants to obtain assurance that the fiduciary controls in contract management are in place and are operating as intended. The RSCCL will ensure that the work of internal auditors is duly considered by the external auditors when planning the scope of their audit examination.

### **3. SCOPE OF SERVICES/ WORK**

The selected Chartered Accountant firm will be responsible for conducting a comprehensive internal audit of the organization/company's financial records, processes, and controls. The scope of work will include, but not be limited to, the following:

- 3.1 Internal auditor should play a role in assisting management in bringing a systematic, disciplined approach to evaluate and improve the effectiveness of the internal control system. In conducting the audit, special attention should be paid to assessing whether adequate controls have been established and complied with to ensure:
- 3.2 Reviewing financial records, transactions, and accounts to ensure compliance with applicable laws, regulations, and accounting standards.
- 3.3 Assessing internal controls and making recommendations for improvement, including identifying areas of risk and providing suggestions for risk mitigation.
- 3.4 Verifying the accuracy and reliability of financial information, including financial statements, reports, and records.
- 3.5 Evaluating the effectiveness and efficiency of financial processes, including budgeting, financial reporting, and procurement.

- 3.6 Conducting special audits or investigations as requested by the organization/company's management or Board of Directors.
- 3.7 Preparing comprehensive audit reports highlighting findings, recommendations, and management responses.
- 3.8 Providing professional advice and guidance on financial and accounting matters to the organization/company's management.
- 3.9 The internal auditor shall certify on all bills/vouchers that such bills/vouchers are fit for payment.
- 3.10 Any other areas/reporting/certification as may be required and directed by RSCCL..

It is expected that the selected Internal Audit Firm shall follow Standards on Internal Audit guidelines issued by Institute of CA Firms of India. (ICAI).

#### **4. DUTIES AND RESPONSIBILITIES :**

As per the scope defined above following methodology is to be carried by the CA firms. Working structure and attendance of the firm appointed:-

##### **4.1 Working at RSCCL:-**

- 4.1.1 Minimum of 2 member team should be deployed which consist of :
  - ii 1 CA as Audit Manager
  - iii. 1CA Inter/ Commerce Graduate staff as Audit Assistant
- 4.1.2 As per the discretion of RSCCL, minimum three visits in a week by the Audit Assistant and two fortnightly visits in a month by Audit Manager will be mandatory. Furthermore, both resources may be called upon on need basis by RSCCL.
- 4.1.3 Auditors shall submit the Monthly/Quarterly/Yearly reports pertaining to internal audit reporting formats to RSCCL. followed by format as required by this RSCCL.

#### **5. AUDIT REPORT :**

- 5.1 Quarterly Audit Report/ Annual Audit Report including Utilization certificate for various schemes should be structured as prescribed in Annexure-2
- 5.2 Utilization certificate on cumulative basis for various schemes & Other schemes as may be required during the period of audit.
- 5.3 The Auditor should report the minor irregularities; wrong calculations etc. to the CEO, RSCCL immediately after detection so that the same may be get rectified on the spot.
- 5.4 All reports and documents shall be submitted to RSCCL after duly signed by the authorized partner of the firm. (Hard copy as well as soft copy in PDF format).

#### **6. DELAYS IN THE PERFORMANCE**

- 6.1 Timely submission (within one month from the end of Quarter) of the report as per the provision mentioned in the agreement.

6.2 In case of delay in the implementation of the project and/or any delay in performance during the contract period, the Internal Auditor shall be liable to any or all of the following actions:

- (i) Imposition of Penalty.
- (ii) Forfeiture of performance guarantee.
- (iii) Termination of the Contract for default.

6.3 If at any time with respect to commencement of the project as required during performance of contract the Internal Auditor may face difficulties impeding timely completion of the project under the contract and/or performance of services, the Internal Auditor shall promptly inform the RSCCL in writing of the fact of the delay within 24 hours and its causes and likely duration.

6.4 As soon as practicable, after receipt of the Internal Auditor notice, the RSCCL shall assess the situation and may at its discretion extend the time for commencement and/or performance with or without Liquidated Damages.

## 7. PENALTY

7.1 In the event of failure of the implementation of the project by the Internal Auditor as per the provision mentioned in the agreement, the RSCCL reserves the option to recover liquidated damages, and not by way of penalty, for late implementation from the Internal Auditor in the following manner:-

| S.No. | Details of delay  | PENALTY to be charged                         |
|-------|---|---|
| (i)   | For delay upto 25% of the implementation period                       | 2.5% of Annual Contract Price                 |
| (ii)  | For delay of more than 25% and upto 50% of the implementation period  | 5% of the Annual Contract Price               |
| (iii) | For delay of more than 50% and upto 75% of the implementation period. | 7.5% of the Annual Contract Price             |
| (iv)  | For the delay more than 75% of the implementation period              | 10% of the Annual Contract Price<br>(maximum) |

7.2 The aforesaid chargeable penalty, shall be recovered against future payments.

**Note : Annual Contract Price refers to 50 % of the proposed price by the selected bidder during the course of tendering.**

## 8. ACKNOWLEDGEMENTS BY APPLICANT FIRM

8.1 It shall be deemed that by submitting the Proposal, the Applicant Firm has made a complete and careful examination of the RFP;

- 8.2 Received all relevant information requested from the RSCCL;
- 8.3 Acknowledged and accepted the risk of inadequacy, error or mistake in the information provided in the RFP or furnished by or on behalf of RSCCL;
- 8.4 Satisfied itself about all matters, local conditions, things and information, etc. necessary and required for submitting an informed Application and performance of all of its obligations there under;
- 8.5 Agreed to be bound by the undertaking provided by it under and in terms hereof.
- 8.6 RSCCL shall not be liable for any omission, mistake or error on the part of the Applicant Firm in respect of any of the above or on account of any matter or thing arising out of or concerning or relating to RFP or the Selection
- 8.7 Process, including any error or mistake therein or in any information or data given by RSCCL.

## **9. NO CLAIM ARRANGEMENTS**

- 9.1 The Internal Auditor shall not be entitled to make any claim, whatsoever, against the RSCCL, under by virtue of or arising out of this contract, nor shall the RSCCL entertain or consider any such claim, if made by the Internal Auditor and Firm shall have to sign a "no claim" certificate in favor of the RSCCL in such forms as shall be required by the RSCCL after the expiry of the agreement.

## **10. QUALITY STANDARDS**

- 10.1 **Standards:** The Internal Auditor under this agreement shall conform to the accounting standards and Auditing Practices
- 10.2 **Standard of Performance:** The Internal Auditor shall carry out the services and carry out its obligations under the agreement with due diligence, efficiency and economy in accordance with generally accepted norms.

## **11. CORRUPT PRACTICES**

- 11.1 RSCCL is a public service and requires to serve honestly, diligently and timely. The Internal Auditor would be the assisting agency of the RSCCL; therefore, he is also required to maintain highest standards of honesty and ethics.
- 11.2 The Internal Auditor is advised to refrain from the corrupt and fraudulent practices during the execution of the contract. Corrupt and fraudulent practices are defined as follows:-  
  
"Corrupt Practice" means behavior of Internal Auditor including his personnel, by which they improperly and unlawfully enrich themselves and/or those close to them,

or

Induce others to do so, by misusing the position in which they are placed, and it includes the Proposing, giving, receiving, or soliciting of anything of value.

11.3 "Fraudulent Practice" means a misrepresentation of facts in order to influence, and collusive practices of the Internal Auditor.

## **12. DETAILS TO BE KEPT CONFIDENTIAL**

12.1 The Internal Auditor shall treat the details of the agreement as private and confidential, save in so far as may be necessary for the purposes thereof, and shall not publish or disclose the same or any particulars thereof in any trade or technical paper or elsewhere without the prior consent in writing of the RSCCL.

If any dispute arises as to the necessity of any publication or disclosure for the purpose of the agreement the same shall be referred to the Secretary cum CMD, Ranchi Smart City Corporation Limited, whose decision shall be final.

10.2 The Internal Auditor or his representative should neither disclose the data nor sale the data or use it for commercial exploitation or research work without the written permission of the Secretary cum CMD, Ranchi Smart City Corporation Limited.

## **13. TRANSFER OF RIGHTS**

13.1 The selected Internal Auditor shall not transfer the agreement or part of the agreement to anybody.

## **14. DECISIONS AND INTERPRETATION**

14.1 Except where otherwise specifically stated, the office designated by Ranchi Smart City Corporation Limited will decide the agreed matter between the RSCCL and the Internal Auditor and the matter shall be referred to the Secretary cum CMD, Ranchi Smart City Corporation Limited, whose decision would be final and binding on both the parties.

14.2 In case of dispute over the interpretation of any clause of agreement, decision of Secretary cum CMD, Ranchi Smart City Corporation Limited shall be final and binding.

## **15. SUSPENSION**

15.1 The RSCCL may, by a written notice to the Internal Auditor, suspend the agreement if the Internal Auditor fails to perform any of its obligations under this agreement, including the carrying out of the services. Provided that such notice of suspension:

(2) Shall specify the nature of the failure, and

(ii) Shall direct the Internal Auditor to rectify such failure within a specified period from the date of receipt of such notice of suspension.

15.2 No payment shall be made to the Internal Auditor for such suspended period and no damage shall be claimed on account of this suspension.

## **16. DISQUALIFICATION**

16.1 RSCCL, in its sole discretion and at any time during the processing of Proposals, may disqualify any Applicant Firm from the Proposal process, if:

- 16.1.1 Firms not meeting eligibility criteria.
- 16.1.2 Firms made misleading or false representations in the forms, statements and attachments submitted in proof of the eligibility requirements.
- 16.1.3 If found to have record of poor performance such as abandoning works, not properly completing the agreement, inordinately delaying completion, being involved in litigation or financial failures, etc.
- 16.1.4 Submitted Proposal which is not accompanied by required documents is non-responsive.
- 16.1.5 Failed to provide clarifications related thereto, when sought.
- 16.1.6 Submitted more than one Bid for same package and use similar key person in more than one package. This will cause disqualification of all Bids submitted by such applicants.
- 16.1.7 Bidders, who are found to canvass, influence or attempt to influence in any manner the qualification of selection process, including without limitation, by Proposing bribes or other illegal gratification shall be disqualified from the process at any stage.

## **17. TERMINATION OF THE CONTRACT**

17.1 The RSCCL shall have a right to cancel the agreement if the Internal Auditor commits breach of any condition. Breach of agreement include, but are not limited to, the following:

- 17.1.1 It is found that the time schedule of implementation of the scheme is not being adhered to,
- 17.1.2 The Internal Auditor stops work & such stoppage has not been authorized by the RSCCL
- 17.1.3 The Internal Auditor may become bankrupt or goes into liquidation,
- 17.1.4 The RSCCL gives notice to correct a particular defect/irregularity and the Internal Auditor fails to correct such defects/irregularity within a reasonable period of time determined by the RSCCL,
- 17.1.5 In case the Internal Auditor fails to carry out the instructions/orders issued by the RSCCL from time to time during the currency of the agreement and fails to comply with the laws applicable in the State.

- 17.1.6 The Internal Auditor fails to deliver any or all of the obligations within the time period(s) specified in the agreement, or any extension thereof granted by RSCCL.
- 17.1.7 The Internal Auditor fails to perform any other obligation(s) under the agreement.
- 17.2 Because of breach of agreement by the Internal Auditor for any of the above reasons, the RSCCL shall have the right to terminate the agreement and forfeit the security deposit and invoke the performance bank guarantee.

## **18. CESSATION OF RIGHTS AND OBLIGATIONS**

- 18.1 Upon termination of the agreement, or upon expiry of this agreement, all rights and obligations of such parties hereunder shall cease, except:
  - 18.1.1 Such rights and obligations as may have accrued on the date of termination or expiry.
  - 18.1.2 The obligation of confidentiality set forth.
- 18.2 Any right which a party may have under the applicable law.

## **19. CESSATION OF SERVICES UPON TERMINATION**

- 19.1 Upon termination of the agreement, the Internal Auditor shall, immediately upon dispatch or receipt of such notice, take all necessary steps to bring the services to a close in a prompt and orderly manner.

## **20. DISPUTE RESOLUTION/ARBITRATION**

- 20.1 The RSCCL and the Internal Auditor shall make every effort to resolve amicably by direct negotiations, any disagreement or dispute, arising between them under agreement.
- 20.2 If after 30 days from the commencement of such direct negotiations, the dispute is not resolved it shall be referred to Secretary/CMD, Ranchi Smart City Corporation Limited, Jharkhand, where decision shall be final and binding upon both parties.
- 20.3 Pending the submission of and/or decision on a dispute, difference or claim or until the matter is decided by Secretary/CMD, Ranchi Smart City Corporation Limited Jharkhand the Internal Auditor shall continue to perform all its obligations under this agreement without prejudice of final adjustment in accordance with such award.
- 20.4 The RSCCL may terminate this agreement, by giving a written notice of termination of minimum 30 days, to the Internal Auditor, if the Internal Auditor fails to comply with any decision delivered by Secretary/CMD, Ranchi Smart City Corporation Limited, Jharkhand.

## **21. RE-APPOINTMENT OF AUDITOR:**

As the auditor once appointed can continue for one more year, subject to the satisfaction of the performance by the RSCCL and the RSCCL which wishes to re- appoint the same auditor shall have to seek the approval of the appropriate authority after obtaining the consent of the auditor and confirming that the said firm is in the panel of C&AG and eligible for conducting audits for the year for which firm is being re-appointed. Further, any comments/remarks/ observation of the Ministry in this regard shall have to be considered while re- appointing the same auditor.

## **22. PAYMENT**

Payment to the IA shall be made on the Quarterly basis.

## FORM FOR TECHNICAL BID

### Form T - 1

#### Request letter

To,

Chief Executive Officer

Ranchi Smart City Corporation Limited (RSCCL)

2<sup>nd</sup> Floor, JUPMI Building ,Plant plaza Road,

Dear Sir/Madam,

We, the undersigned, offer to provide the Internal auditing services for ..... [Insert title of assignment] in accordance with your Request for Proposal dated ..... [Insert Date]. We are hereby submitting our Proposal, which includes this Technical Proposal, and a Financial Proposal sealed under a separate cover.

We are submitting our Proposal in individual capacity without entering in association with or as a Consortium. We hereby declare that all the information and statements made in this Proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.

If negotiations are held during the period of validity of the Proposal, i.e., before the date indicated in the Data Sheet, we undertake to negotiate on the basis of the proposed personnel. Our Proposal is binding upon us and subject to the modifications resulting from Contract negotiations.

We undertake, if our Proposal is accepted, to initiate the consulting services related to the assignment not later than the date indicated in the Data Sheet (Please indicate date). We understand you are not bound to accept any Proposal you receive.

We remain,

Yours sincerely,

(Signature of authorized signatory of  
Chartered Accountant Firm and seal)

**Form T - 2****BIDDER DETAILS**

|       |  |  |
|-------|--|--|
| 1     | Name of Firm   |  |
| 2     | Date of incorporation of the Firm                                      |  |
| 3 (a) | Address of bidder  |  |
|       |  |  |
|       |  |  |
|       |  |  |
|       |  |  |
| (b)   | Phone no:  |  |
| (c)   | Fax no.  |  |
| (d)   | E mail   |  |
| (e)   | Website  |  |
| 4(a)  | Name of authorized signatory to bid                                    |  |
| (b)   | Designation  |  |
| (c)   | Phone (Landline) Phone (Mobile)  |  |
| (d)   | Fax  |  |
| (e)   | Email  |  |
| 5     | PAN of Firm  |  |
| 6     | GST No   |  |
| 7     | ICAI/ICWAI Empanelment/  |  |
| 8     | Name, address, Tel No. Fax, email at which communication to be sent in |  |
| 9     | Names of the present Proprietors/ Partners/Board of Directors          |  |

(Signature of authorized signatory of Chartered Accountant Firm and seal)

**Form T – 3**

**1. Assignment Undertaken for the last five years**

**A. Experience (Please attach the supporting document for each experience)**

| <b>Sl. No.</b> | <b>Name of the Assignment</b> | <b>Agreement No./Work order No. &amp; Date</b> | <b>Name of the Client</b> | <b>Professional Fees</b> | <b>Was the Assignment successfully completed (with date)</b> |
|----------------|-------------------------------|--|---------------------------|--------------------------|--|
| <b>A</b>       | <b>B</b>                      | <b>C</b>                                       | <b>D</b>                  | <b>E</b>                 | <b>F</b>   |
|                |                               |  |                           |                          |  |
|                |                               |  |                           |                          |  |

**B. RSCCLs of State/Central Government/PSUs/Other Govt. Undertaking Experience**

| <b>Sl. No.</b> | <b>Name of the Assignment</b> | <b>Agreement No./Work order No. &amp; Date</b> | <b>Name of the client/ Office</b> | <b>Professional Fees</b> | <b>Was the Assignment successfully completed (with date)</b> |
|----------------|-------------------------------|--|-----------------------------------|--------------------------|--|
| <b>A</b>       | <b>B</b>                      | <b>C</b>                                       | <b>D</b>                          | <b>E</b>                 | <b>F</b>   |
|                |                               |  |                                   |                          |  |
|                |                               |  |                                   |                          |  |

(Signature of authorized signatory of Chartered Firm and seal)

**Note:** Please attach copies of the work order/contract issued by competent authority from the client/ work compilation certificate in support of documentary proof in proper indexing.

### Form T - 4

The qualification & Competence of the personnel proposed for the assignment (Audit Manager and Audit Assistant). (Please also enclosed the supporting documents of each experience and CV of all person required for the assignment)

| <b>Sl.<br/>No.</b> | <b>Name of the<br/>person<br/>concerned</b> | <b>Academic<br/>Qualifications</b> | <b>Experience in<br/>the respective<br/>field</b> | <b>Total Years of<br/>experience<br/>including all<br/>Sectors</b> | <b>Remarks</b> |
|--------------------|---|------------------------------------|---|--|----------------|
| <b>1</b>           | <b>2</b>                                    | <b>3</b>                           | <b>4</b>  | <b>5</b>   | <b>6</b>       |
| 1                  |   |                                    |   |  |                |
| 2                  |   |                                    |   |  |                |

(Signature of authorized signatory of Chartered Accountant Firm and seal)

## Form T - 5

### **FORMAT OF CURRICULUM VITAE (CV) FOR PROPOSED KEY STAFF** (Audit Manager and Audit Assistant)(Please enclosed the supporting documents)

#### **1. Proposed Position:**

2. Name of Staff :.....

3. Date of Birth :.....

4. Nationality :.....

5. Educational Qualification:

6. Membership of professional societies:

7. Publications:

8. Employment Record:

(List all positions held by staff member since graduation, giving dates, names of employing organization, title of positions held and location of assignments. For experience period of specific assignment must be clearly mentioned along with certificate for the.

9. Summary of the CV

(Furnish a summary of the above C V. The information in the summary shall be precise and accurate. The information in the summary will have bearing on the evaluation of the CV.)

9.1 Education:

(i) Field of Graduation and Year

(ii) Field of post-graduation/ Professional and year

(iii) Any other specific qualification

9.2 Experience

(i) Experience in Urban Development Sector..... Years.

(ii) Experience in other Govt. RSCCL/ PSU/Bank etc.:..... Years

(iii) Total Experience:..... Years

9.3 Permanent Employment with the Firm (Yes/No):

If yes, how many years:

If no, what is the employment:

Arrangement with the firm

**Certification:**

1. I am willing to work on the project and I will be available for entire duration of the project assignment and I will not engage myself in any other assignment during the agreement of his assignment on the project.
2. I, the undersigned, certify that to the best of my knowledge and belief, this bio-data correctly describes myself, my qualification and my experience.

Signature of the Candidate

Place

Date

Signature of the Authorised Representative of the firm

Place

Date

**Note:** Each page of the CV shall be signed in ink by both the staff member and the Authorized Representative of the firm. Photocopies will not be considered for evaluation.

**Form T- 6****FINANCIAL STRENGTH OF THE CHARTERED ACCOUNTANT FIRM**

| Year    | Turnover (Rs. in Lakhs) |
|---------|-------------------------|
| 2019-20 |                         |
| 2020-21 |                         |
| 2021-22 |                         |

**Note:-** Pl. attach Audited financial statement for respective years.

(Signature of authorized signatory of Chartered Accountant Firm and seal)

This is to certify that the above mentioned information has been examined by us on the basis of relevant documents, books of accounts & other relevant information and the information submitted above is as per record.

(Signature, address, Seal & Membership No. of CA Firms Accountant firms)

**Form T - 7**

**AFFIDAVIT**

I, ..... S/o ..... Director/proprietor of  
M/s ..... having its registered office at  
..... do hereby solemnly affirm and declare as follows:

1. That I have been authorized to execute this affidavit on behalf of this Chartered Accountant Firm.
2. That the RSCCL, Undertaking of Government of Jharkhand vide advertisement published in ..... had invited Proposals from Chartered Accountant Firm for .....
3. That in response to the said advertisement as stated in paragraph (2) above, our firm has submitted its proposal to the RSCCL, Government of Jharkhand.
4. That the proposals of our firm M/s ..... containing necessary information and particulars furnished as per given Performa, detailing therein :
  - a. Firm's general experience in the field of assignment / work.
  - b. The qualification and Competency of the personnel for the assignment.
5. That our firm have neither failed to perform on any contract, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial authority or a judicial pronouncement or arbitration award against our firm, nor our firm have been expelled from any project or contract by any public authority nor have had any contract terminated by any public authority for breach of our part.
6. That our firm during the last three years, neither failed to perform on any agreement, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award against us.

That the statements made in paragraph 1 to 6 of the foregoing affidavit as above are true to my knowledge and belief and if anything is found contrary, I stand liable to be prosecuted under appropriate Act / laws in force.

Solemnly affirmed by the said ..... at ..... on this the ..... day of ..... 2023.

Deponent :

Identified by me

## **Form for Financial Bid**

### **FORM FIN-1**

[Location, Date]

NAME OF THE ASSIGNMENT .....(To be filled by the Chartered Accountant Firm)

To,  
CEO,  
Ranchi Smart City Corporation Limited  
Govt. of Jharkhand

Dear Sir /Madam,

We, the undersigned, offer to provide the consulting services for [Insert name of Assignment] in accordance with your RFP dated [Insert Date] and our Technical Proposal. Our attached Financial Proposal is for the sum of Rs..... (In word.....) This amount is exclusive of the applicable GST for Two (02) Years.

Our Financial Proposal shall be binding upon us subject to the modifications resulting from Contract negotiations, up to expiration of the validity period of the Proposal, i.e. before the date indicated in the Data Sheet.

No fees, gratuities, rebates, gifts, commissions or other payments have been given or received in connection with this Proposal.

We understand that, you are not bound to accept any Proposal you receive.

Yours sincerely,

(Signature of authorized signatory of  
Chartered Accountant Firm and seal)

## FORM FIN-2

### DETAILS COST

Project Title: Selection of Chartered Accountant Accountant firms for Internal Audit in RSCCL of Jharkhand.

(Amount in INR)

| S. No.              | Name of Organization | Quarterly Audit Fees(Excluding GST) | Total Amount for two years (Excluding GST) | Total Amount for two years (Including GST) |
|---------------------|----------------------|-------------------------------------|--|--|
| 1                   |                      |                                     |  |  |
| <b>Total Amount</b> |                      |                                     |  |  |

(Signature of authorized signatory of Chartered Accountant Firm and seal)

**Form F – 1**

**Certificate as to Corporate/ Firm Principal**

I ..... Certify that I am the authorized representative of the Firm/Corporation/Company, set up under the laws of .....and that ..... (Name and Designation) who signed the above tender is authorized to bind the corporation by authority of its governing body.

(Signature of authorized signatory of Chartered Accountant Firm and seal)

**Form F-2**

**CERTIFICATE**

I undertake to abide by the terms and conditions as laid down in the Proposal documents by this RSCCL and also follow the instructions given by the RSCCL (to be read with Terms and Conditions).

Signature : 

Name of the person :  
with Designation

Name of the Firm : 

## FORM- 3

### **PERFORMANCE BANK GUARANTEE**

The Ranchi Smart City Corporation Limited, RSCCL, Undertaking of Government of Jharkhand has invited bids for appointing a Chartered Accountant Firm for (Name of the project) .....in the State of Jharkhand.

M/s. ....submitted their proposal with reference to the said bid. The Ranchi Smart City Corporation, Undertaking of Government of Jharkhand has since decided to award the contract to M/s. ....vide their letter of intent no. ....dated.....directing M/s.....to submit Performance Bank Guarantee of Rs. .....

M/s. .... has requested us to furnish above bank guarantee valid upto .....Considering the request, we.....do hereby undertake to pay to the RSCCL, Undertaking of Government of Jharkhand an amount not exceeding Rs. .... lakhs on demand by The RSCCL,

Undertaking of Government of Jharkhand in case of failure of M/s.....in fulfilling the obligations properly and timely under the said contract.

We ..... do hereby undertake to pay the amount payable under this guarantee without demur, merely on a demand from The RSCCL, Government of Jharkhand. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the bank under this guarantee.

Our liability under this guarantee shall be restricted to an amount not exceeding Rs. ....lakhs. This guarantee would remain in full force up to.....Unless the demand as claim under this guarantee is made on us in writing on or before....., we shall be discharged from all liabilities under this guarantee thereafter.

We undertake to pay unconditionally to The RSCCL, Undertaking of Government of Jharkhand any money so demanded and our liability under this guarantee being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability from payment there under and M/s. ....shall have no claim against us making such payment.

This guarantee will not be discharged due to the change in the constitution of the Bank or Chartered Accountant Firm.

We undertake not to release this guarantee during its currency except with prior consent of The RSCCL, Undertaking of Government of Jharkhand in writing.

“Notwithstanding anything herein contained; our liability under this Guarantee shall:

Be limited to a sum of Rs..... (Rupees.....) only.

Stand completely discharged and all our rights under this guarantee shall stand extinguished, if no claim or demand is made upon us in writing on or before .....

Date.....

Signature for and on behalf of Bank

## ANNEXURE 1: CHECKLIST

### **Preliminary Checklist for Bidders for Qualification Criteria**

A. All the forms as mentioned in the table below have to be submitted by the firm in order to qualify in qualification criteria.

| S. No. | Document  |
|--------|---|
| 1      | RFP Document Fee, (If downloaded from the site)   |
| 2      | EMD (As asked in RFP)   |
| 3      | Certificate of Incorporation /Empanelment with ICWAI and ICAI (As asked in RFP)                           |
| 4      | Declaration of not being blacklisted / debarred   |
| 5      | Audited Balance Sheet for last 3 years (As asked in RFP)  |
| 6      | Auditor certified Profit Loss Statement for last 3 years  |
| 7      | Annual Turnover Certificate (As asked in RFP)   |
| 8      | All Technical Forms (Form TECH 1 to TECH 7, including work experience in form of completion certificates) |
| 8.1    | FORM TECH – 1   |
| 8.2    | FORM TECH – 2(Pl. enclose relevant supporting documents)  |
| 8.3    | FORM TECH – 3(Pl. enclose relevant supporting documents)  |
| 8.4    | FORM TECH – 4(Pl. enclose relevant supporting documents)  |
| 8.5    | FORM TECH – 5(Pl. enclose relevant supporting documents)  |
| 8.6    | FORM TECH – 6(Pl. enclose relevant supporting documents)  |
| 8.7    | FORM TECH – 7   |
| 9      | Financial Form  |
| 9.1    | FIN – 1   |
| 9.2    | FIN – 2   |
| 10     | GST Registration No(Pl. enclose relevant supporting documents)  |
| 11     | PAN (Pl. enclose relevant supporting documents)   |
| 12     | Form F 1  |
| 13     | Form F 2  |

## **ANNEXURE-2**

Internal Audit Report(RSCCL),

for the period from \_\_\_\_\_ to \_\_\_\_\_

Internal Audit conducted by

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(Write names of Auditors)

Report Issued on \_\_\_\_\_

## **Introduction**

### **Executive Summary**

- Name of the RSCCL/Cell/Directorate
- Period covered under current audit
- Name of CEO,RSCCL

### **Results and Findings**

- *Strengths observed during the audit engagement.*
- *Weaknesses in the functioning of office, maintenance of records etc. Observed during the audit engagement.*
- *The comments under the set of categories should summarize each significant Audit observation in the order of materiality. The summary should be as brief as possible and draw on the observations under the Para on Consequence/Effect/ Impact of each Audit observation.*
- **Opinion**
- *Over all opinion of Audit Team about the functioning of RSCCL.*

### **Audit Recommendations**

- *There commendations of Audit Team on the observed weaknesses. This could be presented in a box of highlighted print.*

### **Comments from Management**

- *This should also include local management's action plan for resolution of the issues and compliance to the internal auditor's recommendations and suggestions on the areas of process and control weakness/ deficiency.*

## Detailed Audit Report

### 1. Introduction

The Internal audit of RSCCL covering the period from \_\_\_\_\_ to \_\_\_\_\_ was conducted by following persons under guidance of Chartered Accountant Firm \_\_\_\_\_:

- i. Shri \_\_\_\_\_
- ii. Shri \_\_\_\_\_

### 2. Administration

The present administration of RSCCL has taken charge on \_\_\_\_\_.

The incumbency in the key administrative and executive positions was as under:

Shri \_\_\_\_\_, Director From \_\_\_\_\_ to \_\_\_\_\_.

### 3. Review of outstanding audit paras: Status of Audit Observations is as under:

| S. No | Particulars of audit and date of report | Total No. of Audit Paras. | Total No. of Audit Paras where necessary improvement /corrective measure is required | Total No. of Audit Paras where recovery of cash is proposed | Total No. Of Audit Paras where recovery has been made | Total Amount of Recover y | Total No. of outstanding para where no action has been taken | No.& dated of compliance report |
|-------|---|---------------------------|--|---|---|---------------------------|--|---------------------------------|
| 1.    |   |                           |  |   |   |                           |  |                                 |

### 4. Finance

#### I. Budgetary provisions and expenditure for the last three years.

| Year               | 20 xx | 20 xx | 20 xx |
|--------------------|-------|-------|-------|
| Fund Available     |       |       |       |
| Actual Expenditure |       |       |       |
| Balance            |       |       |       |

II. Volume of transactions

| Period          | Budgeted | Previous Year (For one year) | Corresponding Period of Previous Year | Current Period | Cumulative for the current Year |
|-----------------|----------|------------------------------|---------------------------------------|----------------|---------------------------------|
| Opening balance |          |                              |                                       |                |                                 |
| Receipts        |          |                              |                                       |                |                                 |
| Total           |          |                              |                                       |                |                                 |
| Net expenditure |          |                              |                                       |                |                                 |
| Closing balance |          |                              |                                       |                |                                 |

III. Bank reconciliation

(Instructions: Simply write “Reconciled and balances tallied” if reconciliation done satisfactorily .Report the difference in balances where they differ).

IV. Receipts

| Period | Budgeted | Previous Year(For one year) | Corresponding Period of Previous Year | Current Period | Cumulative for the current year |
|--------|----------|-----------------------------|---------------------------------------|----------------|---------------------------------|
|        |          |                             |                                       |                |                                 |

5. **Audit Observations**

- A. Non-maintenance of books of accounts ,subsidiary registers.
- B. Irregularity in procurement process
- C. Non-compliance of directives by UD&HD, GoJ
- D. Non-compliance of Act & Rules
- E. Lack of internal control measures
- F. Non-compliance of TDS, VAT and other relevant Statute
- G. Deficiency in pay-roll system
- H. Utilization of Grant and report on missing Utilization Certificates
- I. Physical verification of inventory/stores
- J. Advances, their adjustment &recovery
- K. Any other matters as may be prescribed in due course.

I. Part-C

**Audit Objective:**

**Criteria:**

**Condition:**

**Consequence/Effect/Impact:**

**Cause:**

**Corrective Action/Recommendation:**

**References:** Internal Audit Report.

-xxx-